

Garrett-Jacobs Mansion
Endowment Fund, Inc.

ANNUAL REPORT 2018

For the Board of Trustees of the Garrett-Jacobs Mansion Endowment Fund, 2018 was a monumental year that saw the completion of our long-planned, \$3.2 million Tower Project.

As I presided at the opening ceremony for the new addition, I was struck by the dedication, expertise, and time extended to this project: by my colleagues on the Board, but also from our generous donors, the Engineering Society of Baltimore, and the architects and engineers who enabled its fruition. Their efforts guarantee disability access to the mansion, enhance its capacity to accommodate public and private events, and bolster its fire-prevention capabilities.

The Garrett-Jacobs Mansion is more than a bricks and mortar testament to the vitality of Baltimore at its mid-19th century peak; it is also a memorial to the remarkable people who designed, built, worked, and lived here. Together with the Engineering Society of Baltimore, we strive to showcase this Maryland historic gem by opening its doors for artistic performances, lectures, and tours.

I invite you to read our Annual Report, where we relate our pride in the progress that we have made toward the realization of our Master Plan for the preservation and improvement of the building's historic spaces.

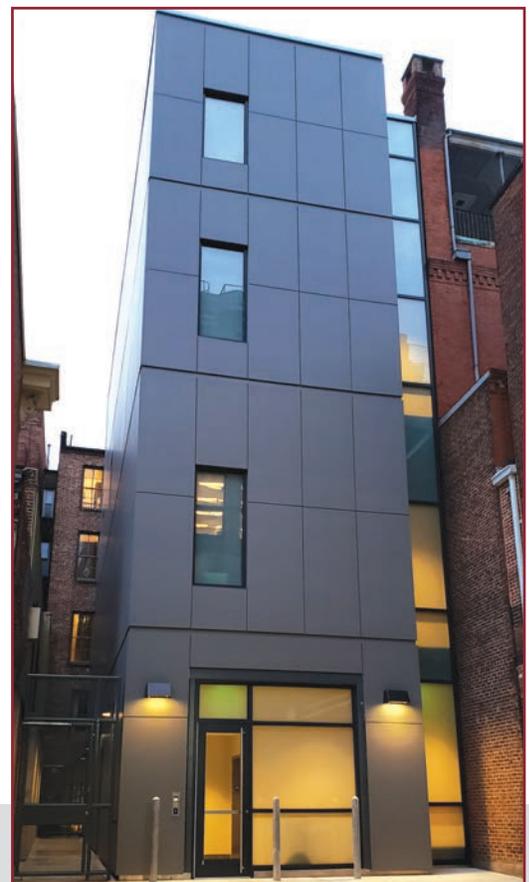
Carl Eastwick, President



Second floor foyer view



The Garrett-Jacobs Mansion incorporates 7, 9, and 11 West Mount Vernon Place



New Tower Project features a new elevator and enhanced fire safety

MISSION STATEMENT

The mission of the Garrett-Jacobs Mansion Endowment Fund is to preserve and restore the Mansion as a National Historic Landmark and to share the history, architectural and civic legacy of the Mansion for the benefit and education of the public.

OUR STORY

The story of the Garrett-Jacobs Mansion begins in 1873

when influential B&O Railroad President John Work Garret gifted a Mount Vernon Place row home to his son, Robert Garrett, and Robert's bride, the well-connected and socially ambitious Mary Sloan Frick. For the next 62 years, through two marriages and the acquisition of three neighboring homes, Mary Frick Garrett Jacobs, as she became known, diligently expanded and remade "Mr. Garrett's Palace" into a Gilded Age showpiece where the region's wealthy elite gathered, cementing her reputation as "Baltimore's Mrs. Astor."

The years following Mrs. Jacobs' death in 1936 saw the deterioration and near destruction of the Garrett-Jacobs Mansion. In 1962, the Engineering Society of Baltimore, Inc. took ownership, moving into the mansion and committing to its restoration and maintenance. The Garrett-Jacobs Mansion Endowment Fund (GJMEF), created by the society in 1992, has worked to fulfill this commitment with its mission of preserving and restoring what is considered the crown jewel of Baltimore's historic houses.

With the help of our donors, the GJMEF has raised more than \$7 million and undertaken preservation and renovation projects that honor the shared vision of Mary Frick Garrett Jacobs; the many builders, craftspeople, and decorators she employed; and the two nationally preeminent architects she engaged, Stanford White and John Russell Pope. The GJMEF's success has its roots in the Restoration and Preservation Master Plan adopted in 1996. From it stems two decades of GJMEF efforts that allow today's visitors—30,000 annually—to enjoy the mansion as Mrs. Jacobs' guests did in days past. Audiences appreciate the talent of our Artists-in-Residence—the Unified Jazz Ensemble, the Atlantic Guitar Quartet, Baltimore Concert Opera, and Live Arts Maryland—in Mrs. Jacobs' 1906 ballroom. Refurbishments to Dr. Henry Barton Jacobs' library make it a popular location for lectures. Tours of the mansion take note of Venetian chandeliers, the Tiffany dome, and the lively carvings in the Heritage Room—all examples of the finest craftsmanship of their time.

Most recently, the 2018 completion of the long-planned \$3.2 million Tower Addition provides the mansion with handicapped accessibility and enhanced fire safety. We can now guarantee access to all and increase our capacity to host public events.

In the next three years, the GJMEF looks to complete restoration of the Caen Stone Hall and the Heritage Room. The former reflects the work of architect John Russell Pope and is an excellent example of the use of French Caen limestone, favored for its distinctive yellow hue. And the Flemish tapestries that line the Heritage Room, where family and close friends dined, is one of the last remaining examples of this once-popular decorative element. Join us in our mission to preserve and restore this historic touchstone. Attend one of our many public events, or donate today to the Garrett-Jacobs Mansion Endowment Fund.



Photo: Courtney Kalbacker, Baltimore Concert Opera

“ I've visited the Garrett-Jacobs Mansion many times and each time I enter I am just in awe of its beauty and elegance. It is truly a Baltimore treasure. ”

-Recent Tour Attendee

THE GARRETT-JACOBS MANSION RESTORATION AND PRESERVATION MASTER PLAN

Phase One (Completed)

- Courtyard Enclosure (2006)

Phase Two (Completed)

- Drawing Room restoration (2007)
- Ballroom restoration, Parts 1-3 (2012)
- Pope Library restoration (2012)
- Caen Stone Hall restoration, Part 1 (2012)
- Tower Addition with ADA-compliant restroom and elevator (2018)

Phase Three (Ongoing)

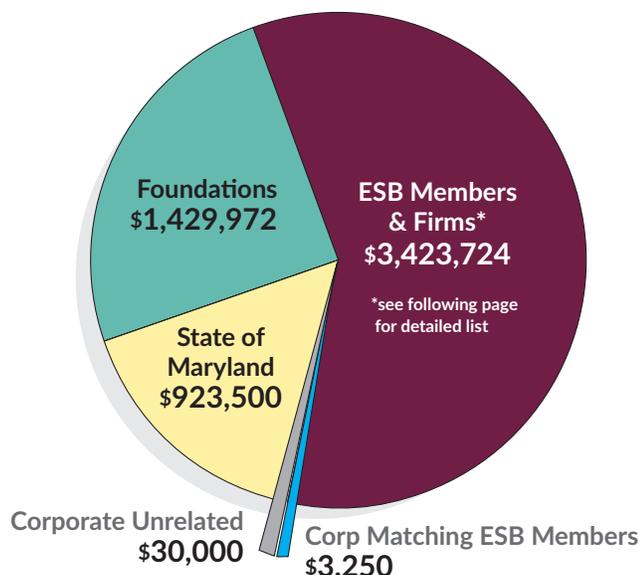
- Ballroom restoration, Part 4 (\$170,000)
- Caen Stone Hall restoration, Part 2 (\$200,000)
- Heritage Room and Tapestry restoration (\$1,000,000)

BY THE NUMBERS

The Garrett-Jacobs Mansion Endowment Fund—together with the Engineering Society of Baltimore—has, over the past 15 years, raised more than \$5,800,000 for restoration of the Garrett-Jacobs Mansion.

Below are some of the GJMEF's highlighted projects, as well as the donors who funded these projects.

CAPITAL CAMPAIGN SINCE 2005 to FISCAL 2018



YEAR	PROJECT	COST
1998	Façade	\$481,000
1998	Boiler and control systems	\$347,200
2000	Vollmer Room	\$16,000
2000	Kitchen	\$795,000
2001	Air Conditioning Lower Level	\$40,000
2001	Air Conditioning Main Floor	\$75,000
2006	Atrium addition	\$1,173,484
2007	Drawing room	\$455,514
2008	Atrium addition	\$49,751
2009	Drawing room interior	\$90,324
2010	Ballroom Restoration Project	\$358,460
2012	Ballroom Restoration Project	\$309,117
2014	Library restoration	\$163,310
2016	Tower Project	\$165,202
2016	Restroom Renovation	\$62,926
2016	Heritage Room plans	\$17,293
2017	Tower plans & preliminary work	\$17,293

Total: \$5,810,446

STATEMENTS of FINANCIAL POSITION

As of June 30, 2018 and 2017

	2018	2017
ASSETS		
Cash and cash equivalents	\$280,893	\$1,155,094
Investments	\$105,823	\$91,370
Accounts Receivable	-	\$1,000
Pledges and grants receivable, net	\$806,256	\$918,861
Construction in process	\$2,275,993	-
Deposits	\$2,750	-
Total Assets	\$3,471,715	\$2,166,325
LIABILITIES & NET ASSETS		
Liabilities		
Accounts Payable	\$252	\$555
Notes Payable	\$536,912	-
Total Liabilities	\$537,164	\$555
Net Assets		
Unrestricted	\$2,828,728	\$2,074,400
Unrestricted - board designated	\$95,823	\$81,370
Temporarily restricted	\$10,000	\$10,000
Total Net Assets	\$2,934,551	\$2,165,770
Total Liabilities & Net Assets	\$3,471,715	\$2,166,325

THE GARRETT-JACOBS MANSION ENDOWMENT FUND BOARD MEMBERS:

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Garrett-Jacobs Mansion
or to **donate** please visit

www.esb.org

and select Garrett-Jacobs
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Garrett Jacobs Mansion Endowment Fund

THE GARRETT-JACOBS MANSION DONORS

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